# Agreement to Waive Compensation

Faculty may waive compensation and remit funds to any unrestricted University account, provided they meet the guidelines on waived compensation in Section 5 of the [Procedures for the Faculty Compensation Policy](https://provost.uconn.edu/faculty-and-staff-resources/faculty-compensation-resources/procedures-for-policy-on-faculty-compensation/). **A faculty member who chooses to decline extra compensation for assignments must complete this form and submit it to HR before** **any work begins**.

*To be completed by the faculty member (must select one):*

I elect to waive compensation for the below activity that exceeds my allowable maximum earnings outlined in the Faculty Compensation policy and would like it to instead be remitted to a University account that meets the required criteria (most common).

I elect to waive all compensation for the below activity and would like it to instead be remitted to a University account that meets the required criteria.

I do not elect to waive any compensation for the below activity. NOTE: If compensation exceeds earnings cap and this option is selected, compensation will not be earned and the funds will not be remitted to a faculty account (least common).

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| **Description of Services:** | Click or tap here to enter text. |
| **Dates of Services:** | Click or tap here to enter text. |

**I understand that before any waived compensation is remitted to a University account, I will need to also submit the Waived Compensation Transaction Request form to Human Resources once the amount to be waived is determined.**

**Faculty Signature**: Click or tap here to enter text. **Date**: Click or tap here to enter text.

**Printed Name:**Click or tap here to enter text.